

Message Text

UNCLASSIFIED

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11

ACTION ARA-10

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FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 6305
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UNCLAS MEXICO 9354

E.O. 11652: N/A
TAGS: BENC, MX
SUBJECT. MAJOR PROJECT: FIDEICOMISO

REF: STATE 177210

1. FIDEICOMISO COULD REFER TO ANY NUMBER OF GOVERNMENT TRUSTS. TWO INVOLVED IN HOUSING ARE FIDEURBE AND FIDEIN. FIDEURBE IS FOR MEXICO CITY URBAN DEVELOPMENT. ADDRESS IS ALVA IXTLIXOCHITL 175, MEXICO 8, D.F.; DIRECTOR, ARQ. LEONIDES GUADARRAMA. FIDEIN IS FOR PARKS, INDUSTRIAS CITIES, AND COMMERCIAL CENTERS. ADDRESS IS VENUSTIANO CARRANZA 25, MEXICO 1, D.F.; MANAGER, JOSE ANTONIO MURILLO. SEPARATE FIDEICOMISOS EXIST FOR SEVERAL INDUSTRIAL CITIES.

2. GENERALLY MEXICAN LAW RESTRICTS CONSTRUCTION OF ANY GOVERNMENT -FINANCED PROJECT TO MEXICAN FIRMS. WHEN LOCAL EXPERTISE IS UNAVAILABLE, DESIGN CONTRACTS MAY BE AWARDED TO FOREIGN FIRMS, AS IN RECENT CFE (ELECTRICITY AUTHORITY) CONTRACT WITH BECHTEL. GOM CERTAINLY FEELS THAT ITS OWN AGENCIES ACTIVE IN HOUSING, SUCH AS INFONAVIT, INDECO, AND FOVISSTE, AND PRIVATE FIRMS HAVE NECESSARY EXPERTISE.
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Message Attributes

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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